

BUSINESS STUDIES DEPARTMENT - MODERN COLLEGE

Section A (Short Answer)

Answer **all** questions.

- 1 (a) Define the term 'Just in Time' (JIT). [2]
- (b) Briefly explain **two** benefits for a manufacturing business of using Just in Time (JIT). [3]
- 2 (a) Define the term 'demand'. [2]
- (b) Briefly explain **two** factors which might influence demand for digital cameras. [3]
- 3 Explain why there might be conflict between **two** stakeholder groups of a large mining company. [5]
- 4 (a) Define the term 'statement of financial position'. [2]
- (b) Briefly explain **two** uses an investor might make of a statement of financial position. [3]

Section B (Essay)

Answer **one** question only.

- 5 (a) Analyse the likely benefits to a car manufacturing company of using capital intensive processes. [8]
- (b) Discuss whether batch production is the best method of production for a small jewellery manufacturing business. [12]
- 6 'An effective manager must perform all of Mintzberg's roles of management.'
- Do you agree with this statement? Justify your view. [20]
- 7 (a) Analyse the benefits for a new business of producing a cash flow forecast. [8]
- (b) Discuss how a large food retailer might best improve its profitability ratios. [12]